

HOUSE BILL 2084

By Maddox

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 4, Part 21, relative to franchise taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2109, is amended by adding the following language as new subsection (m):

(m) There shall be allowed, for any business entity domiciled in this state, a credit against the sum total of the taxes imposed by this part, for any income year, an amount equal to one percent (1%) of the total franchise tax due for any tax year in which such qualifying company establishes or operates a call center for customer service or a distribution facility in a county having a population of less than fifty-five thousand (55,000), according to the 2000 federal census or any subsequent federal census.

SECTION 2. This act shall take effect July 1, 2007, the public welfare requiring it.